

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with negative bias before closing with 1.07% cut at 23883 level on yesterday. Banking index underperformed the benchmark index as it closed with 1.39% cut at 51157 level.
- India VIX closed with 2.24% gain at 14.59 level.
- Among Sectors NIFTYREALTY outperformed the benchmark index as it closed with 0.18% gain while NIFTYPSE underperformed as it closed with 2.41% cut.
- Broader market traded in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 1.07% and 1.28% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are following suit and trading lower today.

## Intraday Market Outlook

- Benchmark index is likely to open lower on unfavourable global cues and trade volatile today. Index has support at 23650 - 23600 level and resistance at 24000 - 24100 level.
- Banking index is likely to perform in line with benchmark index today with support at 50500 - 50300 level and resistance at 51500 - 51700 level.
- ABCAPITAL closed with a negative candlestick pattern and it is likely to trade with a negative bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23600	23650	23,883	24000	24100
BANK NIFTY	50300	50500	51,158	51500	51700

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	23,883	-1.07%
BANK NIFTY	51,158	-1.39%
FINNIFTY	23,564	-1.65%
NIFTYNEXT50	68,449	-2.18%
MIDCAP SELECT	12,333	-1.30%
SENSEX	78,675	-1.03%
VIX	14.59	2.24%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,269	-1.94%
NIFTY FMCG	56,903	-1.63%
NIFTY IT	42,610	0.05%
NIFTY METAL	9,079	-1.49%
NIFTYPHARM	22,152	-0.86%
NIFTY REALTY	968	0.18%
NIFTY PSE	9,967	-2.41%
NIFTYPTBA	25,036	-1.11%
NIFTYPSUBA	6,746	-1.92%
NIFTYMIDCA	55,258	-1.07%
NIFTYSMLC	17,992	-1.28%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-3,024.3
DII	1,854.5

Source: NSE

## Market Breath (Nifty 50)

Advance	4
Decline	46
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	90,244
5 Days Average	99,624

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ABCAPITAL	194.8	-2.3%	Negative	189.3	192.1	196.7	199.4	204.1

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

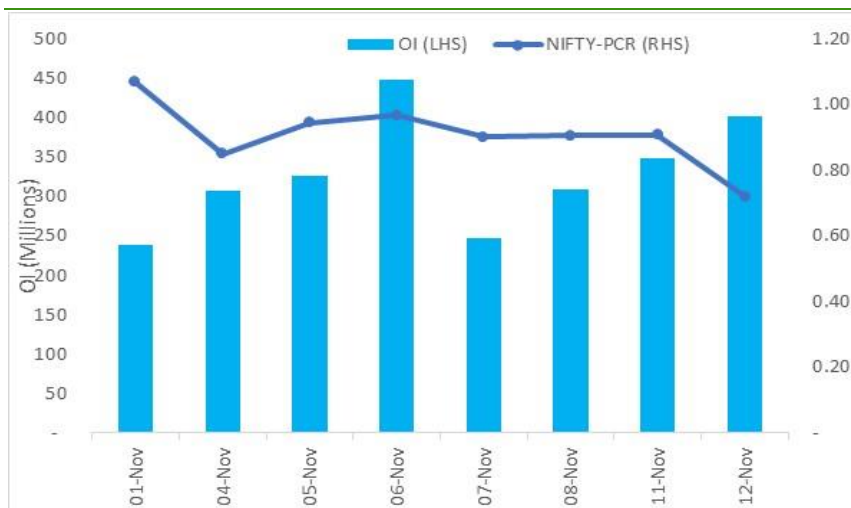
#### ABCAPITAL



### DERIVATIVE SUMMARY

- For weekly (14 Nov), max OI addition was seen at 24000 call and 22250 put. Max OI is at 26900 call and 22250 put. For Monthly expiry (28 Nov), max OI addition was seen at 24000 call and 630 put. Max OI is at 26000 call and 23000 put.
- Cumulative Nifty PCR stands at 0.72 (12 Nov24) Vs 0.91 (11 Nov24)
- Overall FII derivatives data is negative for Tuesday (12 Nov24)
- In Index futures, there was net addition on the short side resulting in long exposure went down at 24.16% (12 Nov24) Vs 24.78% (11 Nov24). In Index options, there was net addition in call options - short side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23883	51158
Max OI Call	26000	55000
Max OI Put	23000	55000
Max change in OI Call	24000	52000
Max change in OI Put	630	51000
PCR (Cumulative)	0.72	0.59

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	<a href="mailto:amit.jain1@mnclgroup.com">amit.jain1@mnclgroup.com</a>	011-40851320
Arpan Shah	Senior Research Analyst	<a href="mailto:arpan.shah@mnclgroup.com">arpan.shah@mnclgroup.com</a>	079-26666504
Ketan Kaushik	Derivative Analyst	<a href="mailto:ketan.kaushik@mnclgroup.com">ketan.kaushik@mnclgroup.com</a>	0141-4007235

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600